

**INDIAN BEACH PROPERTY OWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING**

The meeting of the Board of Directors of the Indian Beach Property Owners' Association ("IBPOA") was held on March 25, 2006. Roger Owens, President, called the meeting to order at 10:00 a.m. Directors present were Mackey Ball, Joel Kay, and Susan Gonzales with C. K. M. Property Management, Inc. ("CKM").

Upon motion duly made by Mackey Ball and seconded by Joel Kay, the Board approved the minutes of the meeting held December 10, 2005.

Susan Gonzales presented the Financial Report. Joel Kay discussed the December Financial Statements. Ms. Gonzales will check the budget to see if it is correct. The budget includes \$10,000 for palm trees, which should be reflected as a separate line item in the Financial Statements. Upon motion duly made by Mackey Ball and seconded by Joel Kay, the Board accepted the Financial Report.

The Board agreed that the pool pump should be fixed at a cost of \$495 plus tax and labor.

Melvin Dow (2-1-14) will be invited to the next meeting as a potential Board member. Mr. Dow can be contacted at 11107 Hedwig Lane, Houston, TX 77024, 409-737-3908, 713-650-2724 (work), or 832-466-7623 (cell).

Susan Gonzales will ask Steve Schultz to send a cost proposal for legal services. The Board would like Mr. Schultz to look at the fencing problem after the Board reviews Mr. Schultz's resume. The next step would be a teleconference.

Susan Gonzales will send a collection report and amounts collected since December to the Board members.

The Shaman home was constructed before approval. Susan Gonzales will find out what occurred with the deposit and the fine amount.

Discussion was held on beach raking. Motion by Joel Kay and second by Mackey Ball, the Board approved the bid with Minter Services for Beach raking for one a week, every Friday for \$900 per raking. Vote was unanimous.

The annual members meeting will be held at 10:00 a.m. on August 5, 2006, at the Galveston Country Club. The next Board meeting will be held June 24, 2006, at 10:00 a.m.

The Board agreed to use Peel, Inc. for the newsletter if the company can obtain enough advertising to provide a free newsletter. Susan Gonzales will check with Jerry Mohn about the drains at the walkover. The drains need to be repaired by the City of Galveston. The website for IBPOA will be discussed at the annual meeting.

There being no further business, the meeting was adjourned at 11:15 a.m.

Secretary

Date